



October 25, 2023

Press Release

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Notice Concerning Share Split and the Partial Amendment of the Articles of Incorporation Associated with the Share Split

Kikkoman Corporation (the “Company”) hereby announces that, at the meeting of its Board of Directors held on October 25, 2023, it resolved a share split and the partial amendment of its Articles of Incorporation associated with the share split as follows:

1. Purpose of the share split

The share split is aimed at developing a more investor-friendly environment and expanding the investor base by reducing the amount per investment unit of the Company’s shares.

2. Summary of the share split

(1) Method of the share split

The Company will set the record date as Sunday, March 31, 2024 and will split its common shares held by shareholders as of the date at a ratio of five shares for every one share.

(2) Number of shares to be increased by the share split

1) Total number of issued shares before the share split	193,883,202 shares
2) Number of shares to be increased by the share split	775,532,808 shares
3) Total number of issued shares after the share split	969,416,010 shares
4) Total number of shares issuable by the Company after the share split	3,000,000,000 shares

(3) Schedule

1) Publication of the record date	March 15, 2024 (plan)
2) Record date	March 31, 2024 (plan)
3) Effective date	April 1, 2024 (plan)

* The record date will fall on a holiday of the shareholder register administrator, and the practical record date will be Friday, March 29, 2024.

(4) Other

There will be no change to the amount of stated capital in association with the share split.

3. Partial amendment of the Articles of Incorporation

(1) Reason for the amendment

In association with the above share split, the Company will amend a part of its Articles of Incorporation on April 1, 2024 as the effective date based on the provisions of Article 184, paragraph 2 of the Companies Act of Japan.

(2) Amended part

The part to be amended is shown below.

(The underlined part indicates amendment.)

Before amendment	After amendment
(Total number of authorized shares) Article 6: The total number of shares issuable by the Company shall be <u>600,000,000</u> .	(Total number of authorized shares) Article 6: The total number of shares issuable by the Company shall be <u>3,000,000,000</u> .

(3) Amendment schedule

The effective date of the partial amendment of the Articles of Incorporation: Monday, April 1, 2024

4. Shareholder benefit program

The Company provides a shareholder benefit to the shareholders recorded in the shareholder register as of March 31 every year according to their continuous holding period and the number of shares held. Therefore, the Company will start to apply its new shareholder benefit program, which will be introduced as a result of the share split, to the shareholders recorded in the shareholder register as of March 31, 2025. The Company is currently considering the content of the shareholder benefit program and will promptly disclose specific details as soon as they are decided.

5. Year-end dividend

The share split will take effect on April 1, 2024, and the year-end dividend for Fiscal 2024 (from April 1, 2023 to March 31, 2024), the record date of which is March 31, 2024, will be paid based on the number of shares before the share split.