

Company: Kikkoman Corporation  
 Representative: Noriaki Horikiri,  
 President and Chief Executive Officer  
 Stock Code: 2801  
 Stock Exchange: Tokyo, 1st Section  
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### Notice Regarding Change in Specific Subsidiary

We would like to inform you of the following change in a specific subsidiary that has occurred:

1. Reason for change in specific subsidiary

Kikkoman Corporation (“Kikkoman”) and its affiliated company PRESIDENT KIKKOMAN ZHENJI FOODS Co., Ltd (“PKZ”) entered into a technical support agreement on the date of December 2, 2016. Because the agreement gives Kikkoman supervision over significant decisions in the business policies of PKZ, Kikkoman now has substantial control over the decision-making body of PKZ. As a result, PKZ qualifies as a specific subsidiary of Kikkoman.

2. Outline of PKZ

(1) Name	PRESIDENT KIKKOMAN ZHENJI FOODS Co., Ltd			
(2) Headquarters	Tianli Office Building, No. 34 Guang An Street, Shijiazhuang City, Hebei Province, 050011 China			
(3) Representative	Kenichi Saito			
(4) Line of Business	Manufacture and sale of soy sauce, vinegar and seasonings in China			
(5) Capital	RMB 300 million			
(6) Founded	October 2008			
(7) Major shareholders and holding ratio	Kikkoman Corporation	RMB 150 million (50%)		
	Cayman President Holdings Ltd.	RMB 150 million (50%)		
(8) Relationship between the parties	Capital:	Kikkoman owns 50% of the shares in PKZ.		
	Concurrent positions:	Kenichi Saito is Kikkoman’s representative director.		
	Transactions:	None		
(9) Operating Results and Financial Condition of the Past Three Years				
Closing month and year		December 2013	December 2014	December 2015
Net assets	(ten thousands of RMB)	26,975	27,999	29,015
Total assets	(ten thousands of RMB)	29,253	30,164	32,107
Net sales	(ten thousands of RMB)	20,399	21,073	21,470
Operating income	(ten thousands of RMB)	780	973	1,203
Net income	(ten thousands of RMB)	833	1,023	1,016

(reference) Exchange rate: RMB = ¥16.5 (As of December 1, 2016)

3. Date of change

December 2, 2016

4. Future Outlook

The effect on consolidated results will be negligible.