

April 27, 2023

Press Release

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Notice Regarding Distribution of Retained Earnings (Dividend increase and commemorative dividend)

Kikkoman Corporation announces that it adopted the resolution at the Board of Directors meeting held on April 27, 2023 to distribute the dividends of retained earnings by specifying March 31, 2023 as the record date. The details of the resolution are as follows.

This matter is scheduled to be brought up for resolution at the 112th Ordinary General Meeting of Shareholders, scheduled to be held on June 27, 2023.

1. Details

	Amount determined	The most recent forecast (Announced on October 25, 2022)	Actual result (FY2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Cash dividends per share	48 yen (regular dividend 38 yen) (commemorative dividend 10 yen)	31 yen	39 yen
Total amount of cash dividends	9,196 million yen	-	7,472 million yen
Effective date	June 28, 2023	-	June 22, 2022
Dividend resource	Retained earnings	-	Retained earnings

2. Reason

Kikkoman positions its dividend policy for shareholders as one of its important management issues. And the basic policy is to distribute profits while taking into consideration the strengthening of the corporate foundation, future business expansion, consolidated business performance and others.

Based on the above policy, the Company proposes a year-end dividend of 48 yen per share, which consists of an ordinary dividend of 38 yen per share and a commemorative dividend of 10 yen per share for the 50th anniversary of Kikkoman Foods, Inc.

(Reference) Breakdown of annual cash dividends

Record date	Cash dividends per share		
	Interim	Year-end	Annual
Result of current fiscal year (ending March 31, 2023)	30 yen	48 yen (ordinary 38 yen) (commemorative 10 yen)	78 yen
Result of previous fiscal year (ending March 31, 2022)	22 yen	39 yen	61 yen